



STATE OF NEW YORK
EXECUTIVE CHAMBER
ALBANY 12224

February 19, 1980

Dear Don:

I must regretfully inform you and the Board of Directors of the McKownville Home Improvement Association of my resignation as Vice President, effective immediately.

My relationship with the Association over the last four years has been an enjoyable and rewarding experience. During this period, the Association has had a positive impact on preserving the quality of life for the residents of McKownville.

However, the Association's recent decision to become a plaintiff in impending legal action against the Pyramid Crossgates Corporation necessitates my immediate resignation in order to avoid any possible conflict of interest between my professional responsibilities and private activities.

Remaining in an official capacity with the Association under the current circumstances would place my professional integrity in question, and jeopardize the confidence which my superiors have bestowed upon me. Therefore, I must resign my position immediately and sever all relationships with the Association and its membership.

Sincerely,

Stephen A. Harausz
Economic Affairs Associate

Mr. Donald Reeb
President
McKownville Home Improvement
Association
5 Norwood Street
Albany, New York 12203