

May 16, 2012 MEETING

Number of residential properties in the fire district—867; drainage district—608

Assessed Value of commercial properties in the drainage district---\$109,912,565

Assessed Value of residential properties in the drainage district---\$98,436,500  
(\$34,668,100 residential values not included)—average AV of drainage district  
residences----\$161,902.00

Acre equals 43,560 square feet

Stuyvesant---41.79 acres, \$52,428,800 assessed value

At \$0.26 per 1000 AV the revenue would be \$54,170.76-----\$28,577.27 from  
commercial property and \$25,593.49 from residential property

It would take a flat fee of \$42 per residence to raise \$25,593.49; or a fee of \$3.92 per 100  
square feet to raise that same amount on a square footage basis.

There are 27 streets in the drainage district.