

To: McKownville Board members
From: Don Reeb
Subject: Treasury
Date: September 28, 2002

At present the Association does not collect dues though the By-laws require dues of \$1.00 for annual membership. The By-laws also provide that all dues paying members be informed by first class mail of each meeting. (First class postage cost \$0.03 in the 1920's and \$0.37 in 2002).

The cost of running the Association is about \$40.00 a meeting, for handouts, (800x\$0.05) with about 7 meetings a year for \$320.00 annual cost. (Meetings have been held on October 2, 2001, December 12, 2001, February 12, 2002, April 23, 2002, May 21, 2002, July 29, 2002, and October 1, 2002). Several of these meetings were Planning Group meetings rather than general membership meetings and there were unusually high expenses due to distribution of the reports on Western Avenue and the Needs Survey.

I was reimbursed \$270.13 for expenses for February 12, 2002 through June 2, 2002.

Since then the printing costs have been

6/14/02	\$ 8.64
6/20/02	25.92
6/25/02	10.80
7/01/02	1.54
7/16/02	51.84
7/17.02	8.91
9/25/02	43.20
TOTAL	\$150.85

The general meetings tend to bring out about 45 people and if 32 of them become dues paying members that would require \$10.00 annual dues to meet the \$320.00 yearly budget.

Alternatively . we could ask for donations at each meeting of a couple of dollars. With 7 meetings and 35-45 persons in attendance that could yield more than the \$320.00, (7x35x\$2.00=\$490.00, for example).

Relying on donations permits us to continue to say that all residents are invited to all of our meetings and that we consider all 825 McKownville residences to be members and it certainly reduces the book-keeping necessitated by membership cards, lists, etc.