

This Indenture

Witness the
 Nineteen Hundred and Seventy-Two
 Between FACULTY-STUDENT ASSOCIATION OF STATE UNIVERSITY OF NEW YORK AT ALBANY, INC.

OFFICE OF
 ALBANY COUNTY CLERK
 4th JUN 4 4 12 PM '77
 161-2125 REC 541

a corporation organized under the laws of the State of New York and having its principal office at Executive Park Tower, Stuyvesant Plaza, McKownville, New York 12203.

John F. Hoffman, residing at 12 Elmwood Street, McKownville, New York 12203 party of the first part, and

Witnesseth that the party of the first part, in consideration of

Ten Dollars (\$ 10.00)

lawful money of the United States,
 paid by the party of the second part, does hereby grant and release unto the party of the second part. His heirs and assigns forever, all that tract and parcel of land situate in the Town of Guilderland, County of Albany, State of New York, known and designated as lots numbers 314, 315, 316 and the southerly portion of 317 on a certain plan of lots entitled "Country Club Highlands" situate in the Town of Guilderland, County of Albany, State of New York, surveyed for Arthur F. Pitkin and Benjamin F. Witbeck by Leslie Allen, Surveyor, and filed November 21, 1928 in the office of the County Clerk of Albany County in the State of New York, as Second Revised Map of "Country Club Highlands" bounded and described as follows:

BEGINNING at a point in the westerly line of Elmwood Street five hundred and five (505) feet northerly of the point of intersection of said westerly line of Elmwood Street with the northerly line of Western Avenue and running westerly one hundred and fifty (150) feet at an angle of 90 degrees with said westerly line of Elmwood Street; thence northerly seventy (70) feet parallel with said westerly line of Elmwood Street; thence easterly one hundred and fifty (150) feet at an angle of 90 degrees with said westerly line of Elmwood Street; thence southerly seventy (70) feet along said westerly line of Elmwood Street to the point of beginning. Said lots in the aggregate represent a rectangular area of seventy (70) feet by one hundred and fifty (150) feet or ten thousand five hundred (10,500) square feet.

Said premises are known as No. 12 Elmwood Street, McKownville, Albany, New York.

This deed also conveys all that other tract and parcel of land, situate, lying and being in the Town of Guilderland, County of Albany, State of New York, known and designated as lots numbered 353, 354, 355, and the southerly ten (10) feet of lot 356 as shown on a certain plan of lots entitled "Country Club Highlands" surveyed for Arthur F. Pitkin and Benjamin F. Witbeck by Leslie Allen, Surveyor, and filed December 31, 1912 in the office of the County Clerk of Albany County, New York as Revised Map of "Country Club Highlands" bounded and described as follows:

BEGINNING at a point at the easterly line of Fuller Road at the junction of the northwest corner of lot number 352 and southwest corner of lot number 353; thence easterly along the northerly line of lot 352 a distance of fifty-one (51) feet nine (9) inches; thence northerly and at a right angle a distance of seventy (70) feet; thence westerly and along a line parallel to the said northerly line of lot number 352 a distance of thirty-eight (38) feet two (2) inches to the easterly line of Fuller Road; thence southerly along the easterly line of Fuller Road a distance of seventy-one (71) feet nine (9) inches to the point of beginning.

EXCEPTING therefrom, however, all that parcel of land designated as Parcel No. 8 on Map No. 2 prepared by New York State Department of Public Works re the improvement of a highway known as "Fuller Road-County Road F.A.S.S. No. 156" bounded and described as follows:

BEGINNING at a point on the southeasterly boundary of the existing Fuller Road Highway, at the intersection of the said boundary with the division line between the property of Roger H. and Olga H. Briggs (reputed owners) on the south and the property of McKown Farm Realty Corporation (reputed owner) on the north, said point being 36+ feet distant southeasterly measured at right angles from Station 1U+ 39+ of the hereinafter described survey baseline for the construction of the Fuller Road F.A.S.S. No. 156; thence easterly along said division line 12+ feet to a point 48 feet distant southeasterly measured at right angles from Station 1U+ 41+ of the said base line; thence north 33° -33' east 71+ feet to a point on the division line between the property of McKown Farm Realty Corporation (reputed owner) on the south and the property of Vincent J. Powers (reputed owner) on the north, the last mentioned point being 48 feet distant southeasterly measured at right angles from Station 11+12+ of the said base line; thence westerly along said division line 11+ feet to its intersection with the southeasterly boundary of said existing highway, the last mentioned point being 37+ feet distant southeasterly measured at right angles from Station 11+10+ of the said base line; thence southwesterly along the last mentioned southeasterly boundary of said existing highway 71+ feet to the point of beginning, being 0.019 acres more or less.

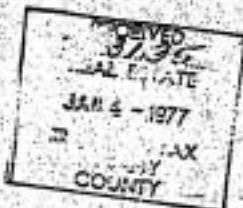
The above mentioned survey base line is a portion of the 1959 survey base line for the Fuller Road and is described as follows: Beginning at Station 3+00, thence north 33° -33' east 800 feet to Station 13+00. All bearings referred to True North.

Subject to all applicable covenants, conditions, restrictions and easements of record and to any state of facts disclosed by an accurate survey.

Being the same premises conveyed to Faculty-Student Association of State University of New York at Albany, Inc., by Martin Levey and Mary Levey, his wife, by Warranty Deed dated May 31, 1968, and recorded in the Albany County Clerk's Office on June 4, 1968, in Book 1942 of Deeds at Page 55.

This conveyance does not represent the sale of all or substantially all of the assets of the grantor.

3374



Together with the appurtenances and all the estate and rights of the party
of the first part in and to said premises;

To have and to hold the premises herein granted unto the party _____ of the
second part, his heirs _____ and assigns forever.

USA 2125 NO 543

And the party of the first part covenants as follows:

First. That the party _____ of the second part shall quietly enjoy the said premises;
Second. That the party of the first part will forever warrant the title to said
premises.

Third. That, in Compliance with Sec. 14 of the Lien Law; the grantor will
receive the consideration for this conveyance and will hold the right to receive such
consideration as a trust fund to be applied first for the purpose of paying the cost of
the improvement and will apply the same first to the payment of the cost of the
improvement before using any part of the total of the same for any other purpose.

In Presence of

In Witness Whereof, the
party of the first part has caused its corporate
seal to be hereunto affixed, and these presents
to be signed by its duly authorized officer
this _____ day of _____
Nineteen Hundred and Seventy-Two
Faculty-Student Association of State
University of New York at Albany, Inc.

By John W. Hartley
President

State of New York
County of Albany
before me personally came

On this 4th day of MAY
Nineteen Hundred and Seventy-Two

John W. Hartley

to me personally known, who, being by me duly sworn, did depose and say that
he resides in Middletown, New York that he is
the President of the corporation described in, and which executed, the within Instrument; that he
knows the seal of said corporation; that the seal affixed to said Instrument is
such corporate seal; that it was so affixed by order of the Board of Directors
of said corporation; and that, he signed name thereto by like order.

Charles S. Stein
NOTARY PUBLIC

CHANDLER STEIN
Notary Public - State of New York
Qualified in Albany County
Commission Expires March 16, 1974

RECORDED
John F. Hoffman
Faculty-Student Association
of State University of New
York at Albany, Inc.

John F. Hoffman

Q.D. May 4, 1972
RECORDED
County of Albany, N.Y.
in Lien D.L. 2, 5 of Deeds
at Page 541 undivided.

RECORDED
County of Albany, N.Y.
in Lien D.L. 2, 5 of Deeds
at Page 541 undivided.

RECORDED
Attest: Attest:
F. D. Huntington Avenue
Albany, New York 12205
Phone Number 457-4650

RECORDED
Attest: Attest:
F. D. Huntington Avenue
Albany, New York 12205
Phone Number 457-4650