

This Indenture,

Made the 4th day of October
Nineteen Hundred and Eighty-Two

Between

THE SCHENECTADY TRUST COMPANY, a New York Banking Corporation having its main office at 320 State Street, Schenectady, New York,

State of New York
County of Albany } ss.

Recorded on the 14 day
of Oct. 1, 1982 at
4:07 o'clock P.M. in Liber
2229 of DEEDS at page 931
and containing

J. J. [Signature] Clerk

LIBR 2229 pg 931

party of the first part, and

ARMAND QUADRINI CONSTRUCTION, INC., a New York corporation having its main office at 1232 Western Avenue, Guilderland, New York

party of the second part,

Witnesseth that the party of the first part, in consideration of - - - -

ONE and 00/100 - - - - - Dollar (\$ 1.00)
lawful money of the United States, and other good and valuable consideration, paid by the party of the second part, do hereby grant and release unto the party of the second part, its successors and assigns forever, all that tract or parcel of land situate in the Town of Guilderland, County of Albany and State of New York more particularly shown on a certain Map of Surveys, Properties on Western Turnpike, to be conveyed to Goldmark Leasing Co., Town of Guilderland, County-Albany, State-New York, dated December 20, 1972 made by Paul E. Hite, L.S., filed in Albany County Clerk's Office on August 1, 1973 as Map 4923 in Drawer 167, and more particularly bounded and described as follows: BEGINNING at a point in the southerly right-of-way line of Western Turnpike (US Route 20), said point of beginning being 163.12 feet easterly measured along said southerly line of Western Turnpike (US Route 20) from its point of intersection with the division line between lands on the west formerly conveyed to Ellen J. Smith by deed dated May 1, 1922 and recorded in the office of the Albany County Clerk in Book of Deeds 705 page 191 and lands on the east conveyed to Regency Park Associates by deed dated September 3, 1971 and recorded as aforesaid in Book of Deeds 2033 page 583; thence running from said point of beginning S70°30'36" East along said southerly right-of-way line of Western Turnpike (US Route 20) 324.00 feet to a point; thence S 51°29'42" West continuing along said right-of-way line of Western Turnpike (US Route 20) 9.43 feet to a point; thence S 67°30'01" East continuing along said southerly right of way line of Western Turnpike (US Route 20) 92.06 feet to a point; thence S 53°40'45" West along the northwesterly line of lands formerly of Guilderland Barker Center, Inc. and lands formerly of Maple Manor Apartments, Inc., 337.44 feet to a point; thence S 73°49'21" West continuing along lands formerly of Maple Manor Apartments, Inc. 104.94 feet to a point; thence N 42°04'08" West along lands of Regency Park Associates 51.48 feet to a point; thence S 85°15'00" West along lands of Regency Park Associates 4.05 feet to a point in the easterly line of Devonshire Drive; thence in a general northerly direction along said easterly line of Devonshire Drive with a curve to the left having a radius of 293.50 feet a central angle of 08°57'42", an arc length of 45.91 feet, and whose chord bears N 09°22'25" West 35.86 feet to a point; thence N 13°51'18" West continuing along the easterly line of Devonshire Drive with a line tangent to the last

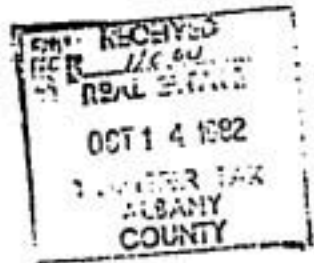
OFFICE OF
ALBANY COUNTY CLERK

mentioned curve 41.03 feet to a point; thence in a general northerly direction continuing along the easterly line of Devonshire Drive with a curve to the right tangent to the last mentioned line having a radius of 219.01 feet, a central angle of 18°06'56", an arc length of 69.24 feet and whose chord bears N 04°47'48" West 68.96 feet to a point; thence continuing in a general northerly direction along the easterly line of Devonshire Drive with a curve to the right tangent to the last mentioned curve having a radius of 400.00 feet, a central angle of 15°13'44", an arc length of 106.32 feet and whose chord bears N 11°52'32" East 106.00 feet to a point; thence N 19°29'24" East continuing along the easterly line of Devonshire Drive with a line tangent to the last mentioned curve 87.93 feet to the point of beginning.

BEING the same premises conveyed from Gerald Goldie and William R. Swift to The Schenectady Trust Company by deed dated June 16, 1981 and recorded in the Albany County Clerk's Office on June 25, 1981 in Book 2207 of Deeds at Page 602.

SUBJECT to all enforceable covenants, conditions, easements or restrictions appearing in the chain of title and affecting the same if any.

THIS is a conveyance in the ordinary course of the grantor's business and does not constitute a transfer of all or substantially all of the grantor's assets.



OCT. 18 1982

Matthew Matrosow
111 West Ave
Alb. N.Y.

LIB# 22296 933

Together with the appurtenances and all the estate and rights of the part y of the first part in and to said premises.

To have and to hold the premises herein granted unto the part y of the second part, its successors and assigns forever.

And said party of the first part

covenant s as follows:

First. That the party of the second part shall quietly enjoy the said premises;

Second. That said party of the first part

will forever Warrant the title to said premises.

Third. That, in Compliance with Sec. 13 of the Lien Law, the grantor will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied first for the purpose of paying the cost of the improvement and will apply the same first to the payment of the cost of the improvement before using any part of the total of the same for any other purpose.

In Witness Whereof, the part y of the first part has hereunto set its hand and seal the day and year first above written.

In Presence of

THE SCHENECTADY TRUST COMPANY

Matthew Matrosow

James J. Gerardi
By: James J. Gerardi
Assistant Treasurer

State of New York
County of

) ss.

On this _____ day of

Nineteen Hundred and

before me, the subscriber, personally appeared

to me personally own and known to me to be the same person described in and who executed .o within Instrument, and he acknowledged to me that he executed the same.

State of New York)
County of Schenectady)

ss:

On this 4th day of October 1982, before me personally came James J. Gerardi to me personally known, who, being by me duly sworn, did depose and say, that he resides in Schenectady County, that he is Assistant Treasurer of The Schenectady Trust Company, the corporation described in and which executed the above Instrument; that he knows the seal of said corporation; that the seal affixed to said Instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; and that he signed his name thereto by like order.

Edward [Signature]